

RUNIONS FAMILY LLC
16221 40TH ST SW
LONGBRANCH, WA 98351
253-884-4807

April 10, 2025

ADAM S RUNIONS
6529 42ND AVE NE
SEATTLE, WA 98115

RE:
RUNIONS FAMILY LLC
92-3514349
Schedule K-1 from Partnership's 2024 Return of Income

Dear ADAM S RUNIONS:

Enclosed is your 2024 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from RUNIONS FAMILY LLC. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2024 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

RUNIONS FAMILY LLC

Enclosure(s)

Partner's Capital Account Reconciliation

Partnership Name

Employer I.D. number

RUNIONS FAMILY LLC

92-3514349

Name of Partner

Partner's I.D. number

ADAM S RUNIONS

***-**-7024

I. SCHEDULE K-1, ITEM L:

BEGINNING CAPITAL ACCOUNT	55,209.
CAPITAL CONTRIBUTED DURING THE YEAR	
PARTNER'S SHARE OF LINES 3, 4 AND 7, FORM 1065, SCH. M-2:	
TAX NET INCOME (LOSS) (line 3)	513.
OTHER INCREASES (line 4)	
OTHER DECREASES (line 7)	
TOTAL OF LINES 3, 4, AND 7	513.
WITHDRAWALS AND DISTRIBUTIONS	
ENDING CAPITAL ACCOUNT	55,722.

II. ANALYSIS OF PARTNER'S TAX INCOME (LOSS) FROM SCHEDULE K-1:

INCOME

1. Ordinary business income or (loss)	
2. Net rental real estate income (loss)	513.
3. Other net rental income (loss)	
4. Guaranteed payments	
5. Interest income	
6a. Dividends	
7. Royalties	
8. Net short-term capital gain (loss)	
9a. Net long-term capital gain (loss)	
10. Net gain (loss) under section 1231	
11. Other income	
Total income	513.

DEDUCTIONS

12. Section 179 deduction	
13. Charitable contributions	
13. Investment interest expense	
13. Section 59(e)(2) expenditures	
13. Other deductions	
21. Total foreign taxes	
Total deductions	

TAX NET INCOME (LOSS). Item A less Item B 513.

III. OTHER INCREASES (DECREASES):

OTHER INCREASES:

Tax-exempt int. and tax-exempt other inc.	
Section 743(b) negative income adjustments	
Gain on disposition of Section 179 assets	
Recapture of Section 179 deduction	
Other	
Total other increases	

OTHER DECREASES:

Non-deductible expenses	
Guaranteed payments (other than health ins.)	
Section 743(b) positive income adjustments	
Loss on disposition of Section 179 assets	
Oil and gas depletion expense	
Other	
Total other decreases	

Schedule K-1

(Form 1065)

Department of the Treasury
Internal Revenue Service

2024

For calendar year 2024, or tax year

beginning

/ / 2024

ending

/ /

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number

92-3514349

B Partnership's name, address, city, state, and ZIP code

RUNIONS FAMILY LLC
16221 40TH ST SW
LONGBRANCH, WA 98351

C IRS center where partnership filed return: E-FILE

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)

***-**-7024

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.

ADAM S RUNIONS
6529 42ND AVE NE
SEATTLE, WA 98115G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC memberH1 ☒ Domestic partner ☐ Foreign partnerH2 ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

Beginning

Ending

Profit	15 %	15 %
Loss	15 %	15 %
Capital	15 %	15 %

Check if decrease is due to:

☐ Sale or ☐ Exchange of partnership interest. See instructions.

K1 Partner's share of liabilities:

Beginning

Ending

Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$	\$

K2 Check this box if item K1 includes liability amounts from lower-tier partnerships ☐K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions ☐

L Partner's Capital Account Analysis

Beginning capital account \$ 55,209.

Capital contributed during the year \$

Current year net income (loss) \$ 513.

Other increase (decrease) (attach explanation) \$

Withdrawals and distributions \$()

Ending capital account \$ 55,722.

M Did the partner contribute property with a built-in gain (loss)?

☐ Yes ☒ No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning \$

Ending \$

☐ Final K-1☐ Amended K-1

651123

OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
2	Net rental real estate income (loss)		
*	513.		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input checked="" type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	19	Distributions
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
		AJ*	STMT
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		

22	<input type="checkbox"/> More than one activity for at-risk purposes*
23	<input type="checkbox"/> More than one activity for passive activity purposes*

*See attached statement for additional information.

For IRS Use Only	
------------------	--

BOX 2
RENTAL REAL ESTATE ACTIVITIES

PROPERTY TYPE AND ADDRESS	GROSS INCOME	NET EXPENSES	NET INCOME	PASSIVE NONPASS	SEC. 1231 TOTAL
TYPE: 1 - SINGLE FAMILY RESIDENCE 13619 36TH ST SW LAKEBAY, WA 98349	2,700.	2,187.	\$ 513.	PASSIVE	
		TOTAL	\$ 513.		

BOX 20
OTHER INFORMATION

*** DESCRIPTIVE INFORMATION**

AJ	AGGREGATE BUSINESS ACTIVITY GROSS INCOME.....	\$	2,700.
AJ	AGGREGATE BUSINESS ACTIVITY TOTAL DEDUCTIONS.....		2,187.

SUPPLEMENTAL INFORMATION

PURSUANT TO IRC SECTION 6221(B)(1), FOR THE CURRENT TAX YEAR, THE PARTNERSHIP HAS ELECTED OUT OF THE CENTRALIZED PARTNERSHIP AUDIT REGIME. ANY IRS AUDIT CONDUCTED, AND ANY SUBSEQUENT ASSESSMENT, WILL BE MADE AT THE PARTNER LEVEL, PARTNER BY PARTNER, AND UNDER THE AUDIT PROCEDURES APPLICABLE TO EACH PARTNER FOR THE YEAR UNDER EXAMINATION.

DEED OF GIFT 15 UNITS
VALUE OF GIFT 56,490

Schedule K-3
(Form 1065)

Department of the Treasury
Internal Revenue Service

Partner's Share of Income, Deductions,
Credits, etc. – International

For calendar year 2024, or tax year beginning _____, ending _____
See separate instructions.

☐ Final K-3 ☐ Amended K-3

OMB No. 1545-0123

2024

Information About the Partnership	Information About the Partner
A Partnership's employer identification number (EIN) 92-3514349	C Partner's social security number (SSN) or taxpayer identification number (TIN) (Do not use TIN of a disregarded entity. See instructions.) ***-**-7024
B Partnership's name, address, city, state, and ZIP code RUNIONS FAMILY LLC 16221 40TH ST SW LONGBRANCH, WA 98351	D Name, address, city, state, and ZIP code for partner entered in box C. See instructions. ADAM S RUNIONS 6529 42ND AVE NE SEATTLE, WA 98115

E Check to indicate the parts of Schedule K-3 that apply.

	Yes	No
1 Does Part I apply? If "Yes," complete and attach Part I		X
2 Does Part II apply? If "Yes," complete and attach Part II	X	
3 Does Part III apply? If "Yes," complete and attach Part III		X
4 Does Part IV apply? If "Yes," complete and attach Part IV		X
5 Does Part V apply? If "Yes," complete and attach Part V		X
6 Does Part VI apply? If "Yes," complete and attach Part VI		X
7 Does Part VII apply? If "Yes," complete and attach Part VII		X
8 Does Part VIII apply? If "Yes," complete and attach Part VIII		X
9 Does Part IX apply? If "Yes," complete and attach Part IX		X
10 Does Part X apply? If "Yes," complete and attach Part X		X
11 Does Part XI apply? If "Yes," complete and attach Part XI		X
12 Does Part XII apply? If "Yes," complete and attach Part XII		X
13 Does Part XIII apply? If "Yes," complete and attach Part XIII		X

F
o
r

I
R
S

U
s
e

O
n
l
y

Name of partnership	EIN	Name of partner	SSN or TIN
RUNIONS FAMILY LLC	92-3514349	ADAM S RUNIONS	***-**-7024

Part I

Partner's Share of Partnership's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

<input type="checkbox"/> 1	Gain on personal property sale	<input type="checkbox"/> 5	High-taxed income	<input type="checkbox"/> 8	Form 5471 information	<input type="checkbox"/> 11	Dual consolidated loss
<input type="checkbox"/> 2	Foreign oil and gas taxes	<input type="checkbox"/> 6	Section 267A disallowed deduction	<input type="checkbox"/> 9	Other forms	<input type="checkbox"/> 12	Form 8865 information
<input type="checkbox"/> 3	Splitter arrangements	<input type="checkbox"/> 7	Reserved for future use	<input type="checkbox"/> 10	Partner loan transactions	<input type="checkbox"/> 13	Other international items (attach description and statement)
<input type="checkbox"/> 4	Foreign tax translation						

Part II

Foreign Tax Credit Limitation

Section 1 – Gross Income

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
1 Sales							
A							
B							
C							
2 Gross income from performance of services							
A							
B							
C							
3 Gross rental real estate income							
A US	2,700.						2,700.
B							
C							
4 Other gross rental income							
A							
B							
C							
5 Guaranteed payments							
6 Interest income							
A							
B							
C							
7 Ordinary dividends (exclude amount on line 8)							
A							
B							
C							

Schedule K-3 (Form 1065) 2024

Page 3

Name of partnership		EIN	Name of partner			SSN or TIN	
RUNIONS FAMILY LLC		92-3514349	ADAM S RUNIONS			***-**-7024	

Part II

Foreign Tax Credit Limitation (continued)

Section 1 – Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
8 Qualified dividends							
A							
B							
C							
9 Reserved for future use							
10 Royalties and license fees							
A							
B							
C							
11 Net short-term capital gain							
A							
B							
C							
12 Net long-term capital gain							
A							
B							
C							
13 Collectibles (28%) gain							
A							
B							
C							
14 Unrecaptured section 1250 gain							
A							
B							
C							
15 Net section 1231 gain							
A							
B							
C							

PTPA0713 08/30/24

Schedule K-3 (Form 1065) 2024

Name of partnership	EIN	Name of partner	SSN or TIN
RUNIONS FAMILY LLC	92-3514349	ADAM S RUNIONS	***-**-7024

Part II

Foreign Tax Credit Limitation (continued)

Section 1 – Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
16 Section 986(c) gain.....							
17 Section 987 gain.....							
18 Section 988 gain.....							
19 Reserved for future use							
A							
B							
C							
20 Other income (see instructions)							
A							
B							
C							
21 Reserved for future use							
A							
B							
C							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23)	2,700.						2,700.
A US	2,700.						2,700.
B							
C							

Name of partnership	EIN	Name of partner	SSN or TIN
RUNIONS FAMILY LLC	92-3514349	ADAM S RUNIONS	***-**-7024

Part II Foreign Tax Credit Limitation (continued)**Section 2 – Deductions**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
25 Expenses allocable to sales income . . .							
26 Expenses allocable to gross income from performance of services							
27 Net short-term capital loss							
28 Net long-term capital loss							
29 Collectibles loss							
30 Net section 1231 loss							
31 Other losses							
32 Research & experimental (R&E) expenses							
A SIC code:							
B SIC code:							
C SIC code:							
33 Allocable rental expenses—depreciation, depletion, and amortization	607.						607.
34 Allocable rental expenses—other than depreciation, depletion, and amortization	1,581.						1,581.
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization							
37 Depreciation not included on line 33 or line 35 . .							
38 Charitable contributions							
39 Interest expense specifically allocable under Regulations section 1.861-10(e)							
40 Other interest expense specifically allocable under Regulations section 1.861-10T							
41 Other interest expense—business							
42 Other interest expense—investment . .							
43 Other interest expense—passive activity							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32							
45 Foreign taxes not creditable but deductible							

Name of partnership	EIN	Name of partner	SSN or TIN
RUNIONS FAMILY LLC	92-3514349	ADAM S RUNIONS	***-**-7024

Part II

Foreign Tax Credit Limitation (continued)

Section 2 – Deductions (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss.							
47 Section 987 loss.							
48 Section 988 loss.							
49 Other allocable deductions (see instructions).							
50 Other apportioned share of deductions (see instructions).							
51 Reserved for future use.							
52 Reserved for future use.							
53 Reserved for future use.							
54 Total deductions (combine lines 25 through 53).	2,188.						2,188.
55 Net income (loss) (subtract line 54 from line 24).	512.						512.

Part III

Other Information for Preparation of Form 1116 or 1118

Section 1 – R&E Expenses Apportionment Factors

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Gross receipts by SIC code							
A SIC code: _____							
B SIC code: _____							
C SIC code: _____							
D SIC code: _____							
E SIC code: _____							
F SIC code: _____							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32.							
A R&E expenses with respect to activity performed in the United States							
(i) SIC code: _____						2A(i)	
(ii) SIC code: _____						2A(ii)	
(iii) SIC code: _____						2A(iii)	
B R&E expenses with respect to activity performed outside the United States							
(i) SIC code: _____						2B(i)	
(ii) SIC code: _____						2B(ii)	
(iii) SIC code: _____						2B(iii)	